Gift Letter

Re: FHA Case Number _____

Property Address _____

_____

The undersigned Donor(s) herewith assert to provide a voluntary gift without compensation to the named Purchaser(s) below for the purchase of the above mentioned property.

The Purchaser is not obligated to the Donor in any way for any repayment of any kind.

The undersigned verify that the gift funds were not provided by any person or entity with an interest in the sale of the property, including, but not limited to, the seller, real estate agent or broker, builder, or any other person or entity associated with them.

Dollar Amount of Gift: $_____

Date of Gift: _____

Purchaser(s) Name: _____ _____

Donor(s) Name: _____ _____

Donor(s) Relationship to Purchaser(s): _____

Donor's Address: _____

_____

Donor's Phone Number: _____

_____ _____ _____ _____
Donor Signature Date Donor Signature Date

_____ _____ _____ _____
Purchaser Signature Date Co-Purchaser Signature Date

The Lender must document the transfer of the funds from the Donor to the Purchaser. The following are required to be submitted with this document:

1. Copy of the Donor's withdrawal slip or canceled check, or
2. In cases, where the Donor provides the funds in the form of a cashier's check, a copy of the withdrawal slip specifically showing the Donor's account number from which the funds were obtained, along with a copy of the cashier's check, and
3. Copy of the Purchaser's deposit slip or bank statement showing the deposit to the Purchaser's account.